

Lake Norman Bridge Center
First Annual Members' Meeting

Oct. 20, 2011

The first annual meeting of the Lake Norman Bridge Center was called to order by President, E.B. Dyer at 10:35 am Oct. 20, 2011 at the Cornelius Town Hall located in Cornelius, N.C. The members of the board present at the meeting included: E.B. Dyer, President, John Williamson, Vice President, Cathy Haisfield, Secretary, Dave Smith, Director of Marketing, and Nancy Bentsen, Director of Financing. A total of 39 additional voting members were in attendance which constituted a quorum.

E.B. welcomed everyone and then detailed the purpose of the meeting: To introduced members of the board, and John Smith the Manager of LNBC, and to bring members up to date on the status of the Center. E.B. then defined a voting member of LNBC as any member who had participated in one LNBC sponsored event per month in at least three out of the last six months. E.B. then thanked Marlene Smith, Sara Dyer, Will Creed, and David Smith for their help in setting up and assisting with the weekly bridge games. The members of the board were then introduced and thanked. The meeting was then turned over to John Smith, for an overview of the establishment of LNBC and the process involved in the procurement of the non-profit status.

John began by defining his role as manager. The manager will be a voting member of the LNBC, appointed by the board, but a non-member of the board, whose primary responsibility will be the day to day operation of LNBC and to act as a liaison between the board and voting members of the club.

John then outlined the reasons for the establishment of LNBC. The three primary reasons being:

- To minimize risk of liability by being incorporated
- To actively promote bridge in the Lake Norman area through: sanctioned games, classes, guest speakers, and youth camps.
- To make contributions for local charities

John then discussed the procurement of the Non-profit (501 (c) (3), and how it is defined. He noted that as a non-profit organization:

- there are no paid employees
- we are not be subject to any State or Federal taxes
- we cannot have any political affiliation
- upon dissolution of the club, all remaining monies must be given to a charitable organization
- all monies earned must be used to maintain and run the organization or be given to charity

John next discussed our financial status, and noted a balance of \$8,200 in our bank account. Discussion of future expenses was outlined and suggestions were taken from members.

Current challenges were then addressed. They included:

- our current location limits use to 2 ½ days a week
- with expansion we will need our own facility
- we will need a large enough facility to accommodate a large number of tables and storage of other equipment
- worry that the City Hall may not always be available to us

Following John's discussion, questions were entertained from the members. Concerns included:

- how charitable donations could be made to the LNBC
- how much rent was charged by the city for the use of City Hall
- purchase of electronic bidding boxes and other equipment that would be enhance the games
- advantage of non-playing directors during games
- incorporating bridge classes into local middle and high school curriculums

The meeting was then turned over to E.B. who then discussed future elections of board members. In our next annual meeting during the 4th quarter of 2012, two new members will be elected for 2 year terms, and in 2013, the remaining three elected board members will be up for election. He also mentioned that board members could serve a maximum of 2-2 year terms. The manager would be appointed by the board members. E.B. also asked for volunteers to serve on three committees: The Endowment committee, chaired by Nancy Bentsen, the Publicity committee, chaired by Dave Smith and the Education Committee, headed by John Smith. Additional volunteers were also requested to help Marlene Smith with refreshments and social activities. Steve Lee was introduced as the LNBC web master.

With no further business or questions, E.B. invited everyone to enjoy lunch, following the meeting. Toni Lambert made a motion to adjourn the meeting. The motion was seconded by Vit Patel and the meeting was adjourned at 11:25 am.

Sincerely Submitted,

Cathy Haisfield

LNBC Committee Members

Endowment Committee

Chairman, Nancy Bentsen

Members: Vit Patel, Bill Taylor, Bill Seymour and Jim Hall

Education Committee

Chairman, John Williamson

Members: Mariann Freiburger, Joe Caruana, Madeline Morgan

Publicity Committee

Chairman, Dave Smith

Members: Sisi Beaver

Social Committee

Chairman, Marlene Smith

Members: Macia Wentz, Marianne Alfaro, Jeanne Miller, JoAnn Taormina